

Table A.9: Theoretical expectations versus reality – monetary system

Monetary system	Costs VSC: very high	Cost diff. between
Country	Pref. homogen.	Theoret. expect.
Andorra	high	no own currency
Antigua a. Barbuda	high	no own currency
Bahamas	high	no own currency
Barbados	high	no own currency
Belize	relatively low	own currency
Brunei	relatively low	own currency
Dominica	high	no own currency
Grenada	high	no own currency
Iceland	high	no own currency
Liechtenstein	high	no own currency
Luxembourg	high	no own currency
Malta	high	no own currency
Micronesia	high	no own currency
Monaco	high	no own currency
Nauru	relatively high	no own currency
Palau	relatively high	no own currency
San Marino	high	no own currency
Seychelles	relatively high	no own currency
St. Kitts a. Nevis	high	no own currency
St. Lucia	high	no own currency
St. Vincent a. t. Grenadines	high	no own currency

^a maximum: 5 units; minimum: 0 units.

Abbreviations: diff. = difference; Exp., expect. = $E(e)$ xpectation; homogen. = homogeneity;

Theoret. = Theoretical; fulf. = fulfilled.

+: expectation fulfilled; -: expectation not fulfilled; +/-: unclear.

Source: [http://www.emulateme.com/content/\[COUNTRYNAME\].htm](http://www.emulateme.com/content/[COUNTRYNAME].htm) as of 02/09/00.