

Table 5.2: OLS regressions for log per capita GDP and log population with control variables

Dependent variable: log per capita GDP 1996	(1)	(2)	(3)
Constant	3.423 (9.815)	2.068 (3.538)	4.751 (7.452)
Log population 1996	-0.030 (-0.560)	0.137 (1.718)	-0.047 (-0.637)
Trade openness	—	0.975** (4.390)	1.548** (8.956)
Freedom index	—	—	-0.091* (-2.393)
Vulnerability index	—	—	-2.769** (-6.813)
Transport costs	—	—	—
Population density	—	—	—
Urbanization ratio	—	—	—
War time	—	—	—
Revolutions per year	—	—	—
War dummy	—	—	-0.026 (-0.375)
Latin America dummy	—	—	-0.246 (-1.663)
Sub-Saharan Africa dummy	—	—	-0.615** (-5.819)
South East Asia dummy	—	—	-0.363* (-2.204)
OECD dummy	—	—	0.485* (2.440)
Adj. R ²	-0.005	0.057	0.871
Number of observations	158	98	84

Sources: logarithm of GNP, per capita income and population density from Baratta (1999); urbanization rate from World Bank; vulnerability, transport costs and trade openness from Briguglio (1995) based on IMF and UNCTAD statistics from 1991; freedom index from Freedom House; war dummy, war time and revolutions per year from Barro-Lee.