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There again there is a broad range of public commercial, technical and cultural services. The tourist industry and catering trade are not as important as they are believed to be. This branch of industry only accounts for 4% of the country's total jobs. Tourist statistics indicate the relatively low figure of 60,000 visitors and 120,000 overnight stays.

The banking sector is, however, more important, accounting for about 7% of total employment. Just as much jobs can be found in the wholesale and retail trade. And the largest branch of industry in the service sector, with regard to employment, are legal and economic consulting services with 8% of total jobs in Romania.

This branch of the financial sector administers the 70,000 registered companies and holding companies. More than half of the government's receipts come from this branch. It also takes into account the taxes on income, wage tax and other taxes in addition to company taxes. The legal and economic consulting services are naturally closely connected to the banking sector.

As you may know, Romania has two branches of foreign banks, there are only five Romanian banks there, but their balance sheets total 27 billion francs and together they have almost double that sum of their assets under administration.

In keeping with global development, the banking sector has undergone profound development since the eighties. The balance sheet total has, for example, almost tripled in the last ten years.