

The first... of products is multi-variant and -model. Liechtenstein's main markets lie in the field of mechanical and separate engineering. The car and bearing and measuring systems for construction, steel mills and shipyard vacuum technology products, optical and electronic thin-film products, electronic systems, measuring and testing instruments, heat generating and heat recovery systems, waste utilization plants, utility vehicles, etc. A further field is electricity and control. These products range from the manufacture of turbines and accessories for dental technology, pharmaceutical products, lamps and parts to optical gears. Another thing which is worth mentioning is the food industry with baked food, frozen goods and ready-to-serve meals. The textile industry, which started in the industrial age in the second half of the last century, can today hardly be found in Liechtenstein. As I mentioned before, certain fields of production have been shifted to threshold countries for reasons of competition. No employment problems have, however, been caused by this development in Liechtenstein.

### Illustrate the products of Liechtenstein's industry

The success of Liechtenstein's industry can perhaps clearly be shown by the fact that despite the relatively weak economic situation in the world during the last three years, Liechtenstein's exports have increased by 5% to 10% every year. The main customer countries are Germany, the USA, Switzerland, France, Italy and Japan. Europe leads, followed by North America and the Far East. South America and Africa are of little significance. As far as economic areas are concerned, half of Liechtenstein's products are exported to EU respectively EEA countries.

The importance of the export industry is shown by calculating the export value per employed person. The value obtained is four times that of Switzerland. In addition to the bigger exporting companies, there are, of course, many small and medium-sized business establishments and craft enterprises which are mainly active within the region itself. The various branches of the construction industry and the construction-related trade are also well represented.