Appendix D Additional regression tables

Dependent variable	*Electronic banking adoption*		
	(1)	(2)	(3)
Distance to closest branch (min)	0.0017***	0.0019***	0.0017***
	(0.0006)	(0.0006)	(0.0006)
Age		-0.0045***	
		(0.0001)	
Sex			0.0822***
			(0.0561)
Constant	0.481	0.672	0.441
R-squared	0.000	0.035	0.007
Observations	31511	31511	31511
Method	OLS	OLS	OLS

Robust standard errors in parentheses

* p<0.10, ** p<0.05, *** p<0.01

Table D1. Regression models 1-3 distance to closest branch (min).
Notes: The dependent variable in this regression is Electronic banking adoption. Column (1) displays the model in which the distance to the closest branch in minutes operates as the sole explanatory variable. Column (2) adds the age of the client as an explanatory variable. Column (3) adds the dummy variable Sex to the first regression. For each variable we report the raw coefficients from the regression, together with robust standard errors in parentheses. To give an indication about the model?s goodness of fit, we report the R^2. Definitions of the variables are provided in Appendix C.
Source: Own table, based on the LLB dataset.