

## Appendix C Variable definitions

Variable name	Definition	Mean	Min.	Max.
E-Banking adoption	Dependent variable (n=31'511) Dummy = 1 if bank relation features an electronic banking agreement, 0 otherwise	0.49	0	1
Client characteristics (n=31'511)				
Year of birth	Year in which the client was born	1975	1924	2017
Age	Age of the client in years	42.47	0	93
Age category	Summarising the age variable into 8 categories	4.32	1	8
Sex	Dummy = 1 if client is male, 0 if client is female	0.49	0	1
Life stages	Summarising the age variable into 3 categories (Children, Teenager, Adults)	2.78	1	3
Children	Dummy = 1 if client is between 0 and 9 years old	0.06	0	1
Teenagers	Dummy = 1 if client is between 10 and 19 years old	0.10	0	1
Adults	Dummy = 1 if client is 20 years old or older	0.84	0	1
Ownership of bank account	Dummy = 1 if account belongs to a child	0.11	0	1
Distance variables (n=31'511)				
Municipalities	ZIP codes indicating where a client lives	-	9485	9498
Ruggell	Dummy = 1 if the client lives in Ruggell	0.06	0	1
Schellenberg	Dummy = 1 if the client lives in Schellenberg	0.02	0	1
Gamprin-Bendern	Dummy = 1 if the client lives in Gamprin-Bendern	0.04	0	1
Eschen	Dummy = 1 if the client lives in Eschen	0.08	0	1
Nendeln	Dummy = 1 if the client lives in Nendeln	0.03	0	1
Schaanwald	Dummy = 1 if the client lives in Schaanwald	0.01	0	1
Planken	Dummy = 1 if the client lives in Planken	0.003	0	1
Schaan	Dummy = 1 if the client lives in Schaan	0.16	0	1
Vaduz	Dummy = 1 if the client lives in Vaduz	0.14	0	1
Triesenberg	Dummy = 1 if the client lives in Triesenberg	0.07	0	1
Triesen	Dummy = 1 if the client lives in Triesen	0.14	0	1
Balzers	Dummy = 1 if the client lives in Balzers	0.14	0	1
Constituency	Dummy = 1 if the municipality belongs to the Lower Country, 0 otherwise	0.35	0	1
Distance to headquarters (km)	Distance between each municipality and the headquarters	8.84	0.70	18.70
Distance to headquarters (min)	Distance between each municipality and the headquarters	10.88	2	25
Distance to closest branch (km)	Distance between each municipality and the closest branch	3.21	0.10	12.8
Distance to closest branch (min)	Distance between each municipality and the closest branch	5.78	1	23

**Table C1.** Variable definitions.

*Notes:* The table above shows all variables used in this thesis. Moreover, it gives a brief definition of each variable and shows the respective mean, maximum and minimum values.

*Source:* Own table, based on the LLB dataset.